

CORPORATE GOVERNANCE SCORECARD REPORT A										ANNEX B	
Name of GOCC:		LBP Leasing and Finance Corporation									
Acronym:		LLFC									
Sector:		Government Financial Institutions									
Date submitted:		31-Mar-25									
Year being assessed:		2024									
COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments	Score	Applied Items
<b>I. Stakeholder Relationship</b>											
I	1.a	Does the GOCC disclose a policy that: Stipulates the existence and scope of its effort to address customer's welfare?	Y	The GOCC must 1.) identify its stakeholders and 2.) state the policies that were created for the welfare of its customers.  The stated policies must not be ambiguous and should include their underlying principles and guidelines.	LLFC Corporate Governance Manual (LLC-COO-PM-003.04), pages 56 to 57 C. Formal Recognition of Stakeholders, D. Employees, E. Customers, F. Suppliers	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=56">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=56</a>	Y	Disclosure found under Chapter VI C. Formal Recognition of Stakeholder: Employees, Customers, Suppliers from pages 56-57.  <a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=57">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=57</a>	1.00	1
I	1.b	Does the GOCC disclose a policy that: Elaborates its efforts to interact with the communities in which they operate?	Y	The GOCC must clearly identify its policy on interacting with the communities around it.  The identified policy must not be ambiguous and should include its principles and guidelines.	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.04) pg. 55 - B. CSR Principle.  2. CSR Statement - disclosed in the LLFC website	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR.pdf</a>	Y	Disclosure found under Chapter VI B. CSR Principles: As an integral part of the National Government, the LLFC is socially responsible, to act and operate as good corporate citizens. The Governing Board shall recognize and perform the obligations of the LLFC has towards the National Government, its majority stockholder, as well as the minority stockholders, together with the employees, suppliers, customers and other Stakeholders, and the communities in which it operates.  <a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=56">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf#page=56</a>	1.00	1
I	1.c	Does the GOCC disclose a policy that: Ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Y	The GOCC must clearly identify its policy on 1) keeping its value chain environmentally friendly or 2) promoting sustainable development.  The identified policy must not only show how the GOCC complies with existing environmental regulations but should also show how it employs value processes that reduce waste and damage to the environment. The policy should also not be ambiguous and should include its principles and guidelines.	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.04) pg. 57 H. Environment  2. LLFC Annual Report 2024 page 29 - Environment	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under Chapter VI H. Environment: LLFC should consider that there are inevitable environmental impacts associated with daily operations. It shall be the goal of the LLFC to minimize harmful effects and consider the development and implementation of environmental standards to achieve this, to be of great importance. As such, LLFC strongly encourage 3R's: "Reduce", "Reuse", "Recycle."	1.00	1
I	2.a	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Customer health and safety)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on customer health and safety.  The GOCC must state the dates when the aforementioned activities took place.	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.04) pg. 57 - G. Health and Safety  2. LLFC Annual Report 2024 page 30 - Customer and Employee Safety, Health and Wellness	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	N	No detailed disclosure was found in website re specific dates in 2024 where any activity re customer health and safety was conducted. Links provided referred to employee health and safety only.	0.00	0
I	2.b	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Interaction with the communities)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on community interaction.  The GOCC must state the dates when the aforementioned activities took place.	1. Disclosed in LLFC website the CSR Activities for the year 2024  2. LLFC Annual Report 2024 page 30 - Community	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2024.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under CSR Community of 2024 Annual Report: On May 24, 2024, the LLFC BOD approved the participation and allocation amounting to One Million Pesos (P1,000,000.00) as contribution to the program. Among the selected schools for the program, LLFC chose to provide its support to Benhaan Elementary School, located in Mambajao, Camiguin Island, ensuring that the much-needed improvements will benefit the students and contribute to the school's growth and development.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=30">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=30</a>	1.00	1

I	2.c	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Environmentally-friendly value chain)	Y	The GOCC must state the activities it has undergone during the year being assessed to implement its policies on promoting sustainable development and/or environmentally-friendly value chain.  The GOCC must state the dates when the aforementioned activities took place.	Disclosed in LLFC website the CSR Activities for the year 2024  2. LLFC Annual Report 2024 page 29 - Environment	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2024.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=29">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=29</a>	Y	Disclosure found under CSR Environment of 2024 Annual Report. From August 27 to 29, 2024, LLFC's Energy Efficiency and Conservation Team participated in a 3-day training course designed to equip energy managers in the government sector with the essential competencies required to comply with DOE regulations on energy efficiency and conservation.	1.00	1
I	3	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	Y	The GOCC must identify both (1) the social and environmental issues of its stakeholders and (2) the activities it undertook to address the said issues during the year being assessed.  No points will be given if only the stakeholders and their CSR issues are identified.	1. Disclosed in the LLFC website the CSR Activities in 2024  2. LLFC Annual Report 2024 page 27 to 32	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2024.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/CSR%20Activities/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under CSR Community of 2024 Annual Report: On May 24, 2024, the LLFC BOD approved the participation and allocation amounting to One Million Pesos (P1,000,000.00) as contribution to the Adopt a School Program to fund the repair and rehabilitation of 12 schools across the Philippines.	1.00	1
I	4	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Y	The GOCC must have contact details (phone number or email address) specifically for concerns and/or complaints.	1. <b>Customer Assistance Channels and Feedback Form disclosed in Office Circular 22-037, series of 2022: Guidelines on Customer Assistance and Customer Complaints Management - E page 3</b>  Specific email at <a href="mailto:customercare@lbleasing.com">customercare@lbleasing.com</a> located at the LLFC website  2. Added to <b>Feedback and Complaints Mechanism, page 61 in the LLFC Citizen's Charter that provide the citizens/ clients with all the information pertinent to submitting or filing their feedback and complaints upon transacting the agency. It includes feedback submission and processing, complaint filing and processing and contact information that is aligned with the requirements of ARTA, BSP, SEC related to such.</b>  3. For concerns and complaints, may access thru Contact Us in LLFC website	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Customer%20Complaints%20Guidelines.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Customer%20Complaints%20Guidelines.pdf</a>  <a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/1%20On%20Institutional%20Matters/Citizens%20Charter.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/1%20On%20Institutional%20Matters/Citizens%20Charter.pdf</a>  <a href="https://www.lbleasing.com/contact-us">https://www.lbleasing.com/contact-us</a>	Y	Disclosure found under Contact us: For concerns or complaints.  Customer Care  Officer : Office of the President Address : 15F Sycip Law Center #105 Paseo De Roxas, Makati City Contact No. : 8818-2200 Local 240 Email : <a href="mailto:customercare@lbleasing.com">customercare@lbleasing.com</a>  <a href="https://www.lbleasing.com/contact-us">https://www.lbleasing.com/contact-us</a>	1.00	1
I	5.a	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the health, safety and welfare policy for its employees?	Y	The GOCC must clearly identify its policy on employee health, welfare and safety.  The identified policy must not be ambiguous and should include its principles and guidelines.	1. LLFC Corporate Governance Manual (LLC-COO-PM-003.04) page 57 - Health and Safety  2. LLFC Annual Report 2024 page 31 - Customer and Employee Safety, Health and Wellness	Y	<a href="https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbleasing.com/Documents/Dislosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under Chapter VI G. Health and Safety: LLFC aims to ensure a safe and healthy working environment for all its employees, outside contractors and visitors. LLFC should comply with all relevant local legislation or regulations, and best practice guidelines recommended by national health and safety authorities. The staff should be informed regarding the policies and practices of LLFC to maintain a healthy, safe, and enjoyable environment.	1.00	1
I	5.b	Does the GOCC publish data relating to health, safety and welfare of its employees?	Y	The GOCC must publish data related to health, safety and welfare of its employees such as, but not limited to, absenteeism and occupational injuries/diseases.	LLFC Annual Report 2024 page 31 - Customer and Employee Safety, Health and Wellness	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Details found under Customer, Employee Safety, Health and Wellness of 2024 Annual Report: LLFC employees participated in mandatory X-ray chest examinations on January 11, 2024, a requirement for securing a Sanitary Permit. To further promote a healthy and safe work environment, the company also implemented monthly pest control services and regular office disinfection. These measures are designed to minimize the spread of illness, maintain hygiene, and support the overall wellness of employees, fostering a safer and healthier workplace.	1.00	1

I	5.c	Does the GOCC have training and development programmes for its employees?	Y	The training and development programs for employees must have occurred during the year being assessed and there should be a brief description describing each of the programs.	1. Human Resource Management Policies and Procedures Manual (LLC-CSG-PM-018.01) - Chapter 1- Talent Management - Learning and Development  2. Corporate Training Plan 2024  3. Employees' Trainings and Activities FY2024 document is uploaded in the LLFC Website	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Policy%20on%20Training%20and%20Development%20Program.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Policy%20on%20Training%20and%20Development%20Program.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employee%20Training%20Plan/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employee%20Training%20Plan/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf</a>	Y	Detailed disclosure was found under LLFC Employees' Training and Seminars Attended for CY 2024.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf</a>	1.00	1
I	5.d	Does the GOCC publish data on training and development programmes for its employees?	Y	The GOCC must give the name of the program and either the 1.) number of participants per program or 2.) average hours per training held	1. Employees' Trainings and Activities FY2024 document is uploaded in the LLFC Website  2. LLFC 2024 Annual Report page 24 to 26 - Employee Training and Development	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Detailed disclosure was found under LLFC Employees' Training and Seminars Attended for CY 2024.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Stakeholder%20Relationships/Employees%20Trainings%20and%20Activities/2024.pdf</a>	1.00	1
I	6.a	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	Y	The GOCC must disclose the actual procedures of their whistleblowing policy for their employees or grievance machinery. Merely stating that they have a policy will not suffice.	1. The Whistleblowing policy of the Corporation was revised in November 2023 to align with the latest issuance from GCG and uploaded on the LLFC website.  2. LLFC 2024 Annual Report page 23 - Whistleblowing Policy	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Detailed disclosure was found under F. Specific Guidelines of LLFC Revised Whistleblowing Policy and Procedures.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf#page=4">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf#page=4</a>	1.50	1
I	6.b	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Y	The GOCC should explicitly disclose the procedures/mechanism in place that protects the whistleblower from retaliation.	Revised Whistleblowing Policy OC 23-018, page 5 F.2. Rights of Whistleblower	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf</a>	Y	Detailed disclosure was found under 2. Rights of Whistleblowers of LLFC Revised Whistleblowing Policy and Procedures.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf#page=5">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf#page=5</a>	1.50	1
Total Score										14.00	13
COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments	Score	Applied Items
<b>II. Disclosure and Transparency</b>											
II	7.a	Does the GOCC's website disclose the following items: Corporate objectives	Y	The GOCC's corporate objectives must be specific, measurable, achievable, realistic and timely. Showing the GOCC's performance scorecard will also be given points.	1. Disclosed in the website: the 2024 Approved Charter Statement, Strategy Map, and Scorecard Targets  2. LLFC 2024 Annual Report page 5 to 6 - Operational Highlights and 2024 Performance Scorecard Accomplishment	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Detailed disclosure of 2024 LLFC Performance Scorecard was found.  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf#page=3">https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf#page=3</a>	4.00	1

II	7.b	Does the GOCC's website disclose the following items: Financial performance indicators	Y	<i>Apart from declaring the financial performance indicators in the annual report and audited financial statements, declaring the financial strategic measures in the GOCC's performance scorecard will also merit points.</i>	1. LLFC 2024 Annual Report page 3 to 4 (Operational Highlights) and page 33 (Unaudited PFRS Financial Statements as of December 31, 2024) 2. Accomplishments and/or Validated Performance Scorecard for year 2024	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a> <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2024.pdf</a>	Y	Disclosure was found: Increase Total Portfolio, Lower Net Past Due Rate, Increase Asset Size, Increase Net Income After Tax, Efficient Utilization of Corporate Operating Budget  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf#page=3">https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf#page=3</a>	4.00	1
II	7.c	Does the GOCC's website disclose the following items: Non-financial performance indicators	Y	<i>Apart from declaring the non-financial performance indicators in the annual report and accomplishment reports, declaring the non-financial strategic measures in the GOCC's performance scorecard will also merit points.</i>	1. 2024 Annual Report page 6 - 2024 Performance Scorecard Accomplishment 2. Accomplishments and/or Validated Performance Scorecard for year 2024 3. Results of the Customer Satisfaction Survey 4. ISO QMS Certification	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a> <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2024.pdf</a> <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Results%20of%20Survey/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Results%20of%20Survey/2024.pdf</a> <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/QMS%20Certification/Certification%20of%20Certifying%20Body/2nd%20Surveillance%20Audit%202024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/QMS%20Certification/Certification%20of%20Certifying%20Body/2nd%20Surveillance%20Audit%202024.pdf</a>	Y	Disclosure was found: Implement Quality Management System.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf#page=5">https://www.lbleasing.com/Documents/Transparency%20Seal/Approve%20Corporate%20Operating%20Budget/Approved%20Strategy%20Map%20and%20Targets/2024.pdf#page=5</a>	4.00	1
II	7.d	Does the GOCC's website disclose the following items: Details of whistle-blowing policy	Y	<i>The GOCC must disclose the actual procedures of their whistleblowing policy for their stakeholders. Merely stating that they have a whistleblowing policy will not suffice.</i>	Revised Guidelines on Whistleblowing Policy (OC No. 23-018) Section F.1 page 4	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf</a>	Y	Detailed disclosure was found under F. Specific Guidelines of LLFC Revised Whistleblowing Policy and Procedures.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf#page=4">https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/5%20Other%20Information%20or%20Report/Whistle%20Blowing%20Policy.pdf#page=4</a>	4.00	1
II	7.e	Does the GOCC's website disclose the following items: Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	Y	<i>All of the biographical details of ex officio and appointive directors being asked by the Item must be provided, otherwise no point will be given should there be a missing detail.</i>	1. Disclosed in the LLFC Website "About-Us" 2. LLFC 2024 Annual Report page 101 to 110	Y	<a href="https://www.lbleasing.com/about-us">https://www.lbleasing.com/about-us</a> <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Detailed disclosure was found in the website under pages 103 to 110 of the 2024 Annual Report for the following appointive directors: Teo, Dilay, Arañas, Salazar, Minaño, Jr., Damasco, Sangutan, Violan, and Kong.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=103">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=103</a>	4.00	1
II	7.f	Does the GOCC's website disclose the following items: Training and/or continuing education programme attended by each director/commissioner	Y	<i>All the trainings of Appointive Directors up until the year being assessed must be disclosed. If the Appointive Director did not attend a meeting on the year being assessed, a statement regarding his lack of training must be made in order to garner points for this item.</i>	Disclosed in LLFC website - Board of Directors' Trainings for the year ending December 31, 2024  Previous year trainings are also disclosed in the website under the Corporate Governance Seal (Board of Directors Trainings)	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Trainings/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Trainings/2024.pdf</a> <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Trainings/2023%20and%20below.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Trainings/2023%20and%20below.pdf</a>	Y	Detailed disclosure was found in the website under pages 103 to 110 of the 2024 Annual Report for the following appointive directors: Teo, Dilay, Arañas, Salazar, Minaño, Jr., Damasco, Sangutan, Violan, and Kong.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=103">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=103</a>	4.00	1

II	9	Does the GOCC's website contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Y	The GOCC must state that it fully complies with the code of corporate governance and if there is non-compliance, it must explain the reason for the non-compliance.  Merely stating that the GOC "generally complies" with the code of corporate governance will not be taken as full compliance and will not garner any points.	1. Disclosed in the Corporate Governance Seal of the LLFC website - Corporate Governance Compliance Certificate FY 2024  2. LLFC 2024 Annual Report page 23 - Compliance to Good Governance Conditions	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Corporate%20Governance%20Compliance%20Certificate/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Corporate%20Governance%20Compliance%20Certificate/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found re Certification for compliance with the code of corporate governance.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Corporate%20Governance%20Compliance%20Certificate/2024.pdf#page=2">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Corporate%20Governance%20Compliance%20Certificate/2024.pdf#page=2</a>	1.50	1
Total Score										25.50	7
COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items
<b>III. Board Responsibility</b>											
III	11.a	Has the Board of Directors reviewed the vision and mission/ strategy in the last financial year?	Y	The GOCC must disclose that the Board has reviewed the mission, vision and strategy during the year being assessed. The date of review must also be indicated. Merely stating the GOCC's mission, vision and strategy, and posting documents (strategy map and scorecard) will not be given points.	LLFC Annual Report page 4 Prior to submission to GCG, the Vision, Mission and Strategy as part of the 2024 Annual Performance Scorecard was discussed, reviewed and approved by the Board of Directors during its regular meeting on 18 August 2023 which include its Charter Statement, Strategy Map and Targets.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in website. The CY 2024 Vision and Mission were approved on 18 August 2023.  <a href="https://www.lbpleasing.com/disclosures/corporate-scorecard">https://www.lbpleasing.com/disclosures/corporate-scorecard</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	1.50	1
III	11.b	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	Y	There should be a disclosure on how the Board oversees the implementation of the corporate strategy.	1. LLFC Corporate Governance Manual (LLC-COO-PM-004.04) pages 10 to 17 Specific Duties and Responsibilities of Board of Directors	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Charter/Corp%20Gov%20Manual.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Charter/Corp%20Gov%20Manual.pdf</a>	Y	Disclosure of policy found under Chapter I, F. Specific Duties and Responsibilities of the Board of Directors: Monitor and evaluate on a regular basis the implementation of corporate strategies and policies, business plans and operating budgets, as well as Management's over-all performance to ensure optimum results  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Charter/Corp%20Gov%20Manual.pdf#page=11">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Charter/Corp%20Gov%20Manual.pdf#page=11</a>	1.50	1
III	13.a	Are the details of the code of ethics or conduct disclosed?	Y	The details of the Code of Ethics or Conduct must be disclosed. Merely stating that the GOCC has a Code of Ethics without divulging information on the coverage of the Code or how breaches are handled will not suffice.	1. LLFC 2024 Annual Report page 23 - Code of Ethics and Conduct, No Gift Policy  2. Code of Ethics of Board of Directors and Officers  3. No Gift Policy  4. Anti-Sexual Harassment	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Ethics%20for%20Directors%20and%20Officers.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Ethics%20for%20Directors%20and%20Officers.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Anti-Sexual%20Harassment.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Anti-Sexual%20Harassment.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/No%20Gift%20Policy.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/No%20Gift%20Policy.pdf</a>	Y	Disclosure found under Compliance to Good Governance Conditions of 2024 Annual Report: Code of Conduct and Ethical Standard including No Gift Policy The Corporation institutionalizes the highest ethical standards through the strict implementation of the provisions of RS 6713, An Act Establishing a Code of Conduct and Ethical Standards for Public Officials and Employees. Board and Officers of LBP Leasing and Finance Corporation are among the Public Officials defined in the aforementioned law. In addition, the Corporation also adopts a Code of Conduct and Employees Discipline to ensure the maintenance of administrative discipline among its officers and employees based on the principle that discipline is fundamental to its success as an organization and as a business concern. As such everyone is required to fully comply with the Code of Conduct and Employees Discipline.  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=23">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=23</a>	1.00	1
III	13.b	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?	Y	It must be explicitly stated that all the Directors, senior management and the employees are required to comply with the Code. If the Code is only for employees, the item will be marked as "N."	Human Resource Management Policies and Procedures Manual (LLC-CSG-PM-018.01) - Chapter IX - Employee Relations and Compliance - Code of Conduct and Employee Discipline - Statement of Policy	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf</a>	Y	Disclosure found under Chapter IV: Employee Relations and Compliance of Code of Conduct and Employee Discipline, Scope of the Code: The Code applies to all employees of the LLFC regardless of rank, whether permanent, temporary, co-terminus or directly hired contractual. The term "employee" as it is used in the Code includes such individuals.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/5%20Other%20Information%20or%20Report/Code%20of%20Conduct%20for%20Employees.pdf</a>	1.00	1

III	13.c	Does the company disclose how it implements and monitors compliance with the code of ethics or conduct?	Y	<p><i>Examples of activities done in order to implement or monitor compliance with the Code of Ethics/Conduct are:</i></p> <p><i>c-communicating the code to all existing and new employees and directors</i>  <i>- making the code available on the company intranet for ease of access</i>  <i>- requiring all parties to declare annually that they have complied with the code of ethics or conduct</i></p>	<p>1. LLFC Annual Report 2024 - page 23 - Code of Ethics and Conduct</p> <p>2. The copies of the code of conduct for Employees and Code of Conduct for Directors and Officers are available in the LLFC website</p> <p>3. Included in the HR Manual and Employee Handbook</p> <p>4. Annual cascading and signing of recommitment form</p>	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf</a>	Y	<p>Disclosure found under Compliance to Good Governance Conditions of 2024 Annual Report: Code of Conduct and Ethical Standard including No Gift Policy</p> <p>The Human Resource Unit under Corporate Services Group monitors compliance in the Code of Conduct by preparing regular reports (i.e. tardiness, among others) and ensuring that offenses are properly sanctioned on a timely basis. The code including other related policies such as No Gift Policy and Anti-Sexual Harassment are disclosed, uploaded and available in the corporate website. Annually, employees and directors are asked to sign the Certificate of Compliance and Recommitment on the Code of Ethics. For year 2024, the cascading and signing of recommitment form was done on January 15, 2024.</p> <p><a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=23">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=23</a></p>	1.00	1
III	14	Does the Board appoint a Nomination Compensation / Remuneration Committee?	Y	<p><i>The GOCC must disclose the names of all of the members of its Nomination, Compensation / Remuneration Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.</i></p>	<p>1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Membership 2024</p> <p>2. LLFC 2024 Annual Report page 14 to 15</p>	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf</a>	Y	<p>Disclosure found under page 14 of 2024 Annual Report: Roberto U. Teo  Edgar Crisanto R. Violan  Leticia V. Damasco  Conrado S. Miñano, Jr.</p> <p><a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=14">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=14</a></p>	0.50	1
III	15	Did the Nomination Compensation/Remuneration Committee meet at least twice during the year?	Y	<p><i>The GOCC must publish the meeting attendance records during the year being assessed.</i></p>	<p>1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Attendance 2024</p> <p>2. LLFC 2024 Annual Report page 14 to 15</p>	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf</a>	Y	<p>The committee conducted 7 meetings in 2024.</p> <p><a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=14">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=14</a></p>	1.50	1
III	16	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?	Y	<p><i>The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.</i></p>	<p>1. Disclosed in LLFC Website - Corporate Governance Committee (Nomination and Remuneration Committee) Accomplishment 2024</p>	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf</a>	Y	<p>Detailed disclosure was found for the actions taken on each committee meeting held in 2024.</p> <p><a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=11">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=11</a></p>	1.50	1
III	17	Does the Board appoint an Audit Committee?	Y	<p><i>The GOCC must disclose the names of all of the members of its Audit Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.</i></p>	<p>1. Disclosed in LLFC Website - Audit Committee Membership 2024</p> <p>2. LLFC 2024 Annual Report page 11</p>	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf</a>	Y	<p>Disclosure found under page 11 of 2024 Annual Report: Nanziancino M. Dilay  Virgilio M. Sangutan  Alvin I. Kong  Leticia V. Damasco</p> <p><a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=11">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=11</a></p>	0.50	1
III	18	If yes, is the report of the Audit Committee publicly disclosed?	Y	<p><i>The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.</i></p>	<p>1. Disclosed in LLFC Website - Audit Committee Accomplishment 2024</p>	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf</a>	Y	<p>Detailed disclosure was found for the actions taken on each committee meeting held in 2024.</p> <p><a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=11">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report%2024.pdf#page=11</a></p>	1.50	1

III	19	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?	Y	The educational qualifications and/or work experience of the Audit Committee Members should be disclosed. At least one of the Audit Committee Members must have an audit, accounting or finance educational or work background in order to garner points for this item.	LLFC Annual Report page 11, 105, 107, and 110 3 out of 4 members of the Audit Committee has a background in finance namely Dir. Sangutan, Dir. Kong, and Dir. Damasco	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under LLFC Board of Directors, Virgilio M. Sangutan, page 105. Mr. Sangutan earned a degree in Bachelor of Science in Banking and Finance from Divine Word College of Legaspi in 1982.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106</a>	1.50	1
III	20	Did the Audit Committee meet at least four times during the year?	Y	The GOCC must disclose all the audit committee meetings held during the year being assessed.	1. Disclosed in LLFC Website - Audit Committee Attendance 2024  2. LLFC 2024 Annual Report page 11 to 13	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	The committee conducted 7 meetings in 2024.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106</a>	1.50	1
III	21	Does the Board appoint a Risk Management Committee?	Y	The GOCC must disclose the names of all of the members of its Risk Management Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.	1. Disclosed in LLFC Website - Risk Management Committee Membership 2024  2. LLFC 2024 Annual Report page 16	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under page 16 of 2024 Annual Report: Virgilio M. Sangutan Leticia V. Damasco Alvin I. Kong Nanziancino M. Dilay  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=16">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=16</a>	0.50	1
III	22	If yes, is the report on Risk Management Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	1. Disclosed in LLFC Website - Risk Management Committee Accomplishment 2024	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Detailed disclosure was found for the actions taken on each committee meeting held in 2024.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=16">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=16</a>	1.50	1
III	23	Does at least one member of the Risk Management Committee have a background in finance and investments?	Y	The educational qualifications and/or work experience of the Risk Management Committee Members should be disclosed. At least one of the Risk Management Committee Members must have an investment and finance educational or work background in order to garner points for this item.	LLFC Annual Report page 16, 105, 107, and 110 3 out of 4 members of the Risk Management Committee has a background in finance namely Dir. Sangutan, Dir. Kong, and Dir. Damasco	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under LLFC Board of Directors, Virgilio M. Sangutan, page 105. Mr. Sangutan earned a degree in Bachelor of Science in Banking and Finance from Divine Word College of Legaspi in 1982.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106</a>	1.50	1
III	24.a	Are the Board of Directors meetings scheduled at the beginning of the year? (end of Q1)	Y	The GOCC must explicitly disclose that the meetings held on the year being assessed were scheduled well in advance and when they were scheduled.	1. Disclosed in LLFC Website - Schedule of Board and Board-Level Committee Meetings for the year 2024  2. LLFC 2024 Annual Report page 8 - Board Meetings and Attendance	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in website. 2024 LLFC Schedule of Board and Committee Meetings was approved on 28 December 2023 per Board Resolution 23-272.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=106</a>	1.50	1

III	24.b	Does the Board of Directors meet at least monthly?	Y	The GOCC must show its attendance records that there were monthly meeting held.	1. Board of Directors Attendance 2024 2. LLFC 2024 Annual Report page 8 - Board Meetings and Attendance	Y	<a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in the website. The LLFC Board conducted 17 meetings which covered all months in 2024.  <a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf</a>	1.50	1
III	24.c	Did the Board of Directors meet on at least 75% on their scheduled meetings?	Y	In order to garner points for this item, the GOCC must be able to first prove that meetings were scheduled in advance (Q. 24.a.) After which, a schedule of actual meetings held must be shown to prove that the Board met on at least 75% of their scheduled meetings.	1. Disclosed in LLFC Website - Board of Directors Attendance 2024 2. Disclosed in LLFC Website - Schedule of Board and Board-Level Committee Meetings for the year 2024 2. LLFC 2024 Annual Report page 8 - Board Meetings and Attendance	Y	<a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Schedule%20of%20Board%20and%20Board-Level%20Committee%20Meetings/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Schedule%20of%20Board%20and%20Board-Level%20Committee%20Meetings/2024.pdf</a>	Y	Disclosed scheduled board meetings and attendance of actual board meetings held.  Scheduled Meetings: <a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Schedule%20of%20Board%20and%20Board-Level%20Committee%20Meetings/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Schedule%20of%20Board%20and%20Board-Level%20Committee%20Meetings/2024.pdf</a>  Actual Meetings held: <a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf</a>  The Board of Directors met on 91.67% on their scheduled meetings (11 out of 12 meetings were held based on scheduled dates)	1.50	1
III	24.d	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?	Y	All of the attendance of Appointive and Ex Officio/Alternate Directors must be considered and all of them should have attended at least 90% of the board meetings held during the year in order to garner points for this item.	1. Disclosed in LLFC website - Board of Directors Attendance 2024	Y	<a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf</a>	Y	All LLFC Board Members have 100.00% attendance for 2024.  <a href="https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf">https://www.lbpleasing.com/Documents/Dislosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20OP%20Directors/Attendance/2024.pdf</a>	1.50	1
III	24.e	Did the Board of Directors meet separately at least once during the year without the President/CEO present?	Y	The GOCC must explicitly state a meeting held on a specific date wherein the Board met without the President/CEO present.	LLFC Annual Report 2024 page 8 During its <b>December 17, 2024</b> meeting, the BOD held a meeting without the President/CEO, Mr. Michael P. Arañas present.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in website under Corporate Governance: Meeting without the President At its meeting on December 17, 2024, the Board of Directors convened and carried out its proceedings without the presence of the President/CEO.  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=8">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=8</a>	1.50	1
III	25.a	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?	Y	The GOCC must clearly disclose that the Board was provided with the board papers for the upcoming meeting at least 3 working days in advance of the said meeting.	LLFC Annual Report 2024 page 8 Release of Materials and Conduct of Meeting	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in website under Corporate Governance: Release of Materials and Conduct of Meeting To allow directors sufficient time to prepare for the meetings, the BOD and Board Committee materials are distributed at least three (3) working days prior to the scheduled meeting. Any additional matter or information requested by the directors is promptly furnished. For the year 2024, all materials were released in accordance with the required number of days prior to the scheduled meeting.  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=8">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=8</a>	1.00	1
III	25.b	Is the Board Secretary trained in legal, accountancy or company secretarial practices?	Y	The GOCC should disclose the educational and work background of the Corporate Secretary. In order to garner points for this item, there should be proof that the Corporate Secretary has legal, accountancy or secretarial educational/work background.	Atty. Reo S. Andarino - Corporate Secretary (January 1 to September 19, 2024) Holds a degree in Bachelor of Laws/Juris Doctor from Adamson University School of Law. He also holds a degree in Master's in Mass Communication. Currently, he is the Officer-In-Charge of Overseas Filipino Bank. Atty. Maximilian King Z. Fernandez - Corporate Secretary (assumed on September 19, 2024) Atty. Fernandez holds a degree in A.B. Psychology, with a minor in Literature, from Ateneo de Manila University. He then earned his Bachelor of Laws from San Beda College of Law and currently serves as the Legal Officer at the Bank.	Y	<a href="https://www.lbpleasing.com/about-us">https://www.lbpleasing.com/about-us</a>	Y	Disclosure was found in website: Atty. Reo S. Andarino - Corporate Secretary (January 1 to September 19, 2024) Holds a degree in Bachelor of Laws/Juris Doctor from Adamson University School of Law. He also holds a degree in Master's in Mass Communication. Currently, he is the Officer-In-Charge of Overseas Filipino Bank. Atty. Maximilian King Z. Fernandez - Corporate Secretary (assumed on September 19, 2024) Atty. Fernandez holds a degree in A.B. Psychology, with a minor in Literature, from Ateneo de Manila University. He then earned his Bachelor of Laws from San Beda College of Law and currently serves as the Legal Officer at the Bank.  <a href="https://www.lbpleasing.com/disclosures/corporate-scorecard">https://www.lbpleasing.com/disclosures/corporate-scorecard</a>	1.00	1

III	26.a	Does the company have a separate internal audit function?	Y	<i>There should be a clear showing that there is a separate internal audit function in the GOCC, whether it be a singular internal auditor, an entire internal audit department or an external firm. If it is a secondary function of an existing staff or department, the GOCC will not garner points for this item.</i>	1. LLFC Annual Report 2024 page 20 - Organizational Structure 2. Disclosed In LLFC Website - Table of Organization	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in the website. The Internal Audit Office/Audit Department is under the Audit Committee of the Board of Directors.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	1.50	1
III	26.b	Does the appointment and removal of the internal auditor require the recommendation of the Audit Committee?	Y	<i>The GOCC should explicitly state that the appointment and removal of the internal auditor require the approval of the Audit Committee. Should the charter of the GOCC provide for another mode of appointment/removal of the internal auditor, this should also be stated in order for the assessors to consider such issue.</i>	1. Audit Committee Charter G.1, page 5 2. LLFC 2024 Annual Report page 19	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found in the website under LLFC Revised Audit Committee Charter, G.1 RESPONSIBILITIES IN THE FUNCTIONAL SUPERVISION OVER IAO AND CMG: a. Endorse to the Board the appointment or removal of the IAO Heads and Compliance Coordinators.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	1.50	1
III	27.a	Does the company disclose the internal control procedures/risk management systems it has in place?	Y	<i>The GOCC must name all the key internal control procedures and its risk management system. There should also be an assignment of responsibilities in order to garner points for this item.</i>	LLFC Annual Report 2024 page 21 - Risk Management  Certification on the Adequacy of LLFC Internal Control, Risk Assessment and Governance	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found in website under Risk Management: The office also conducts independent monitoring and objective assessments of decisions to accept specific risks, ensuring that these decisions align with Board-approved policies on risk tolerance. Furthermore, it evaluates the effectiveness of corresponding risk mitigation measures to ensure that risks are properly managed and controlled. The Corporation implements Enterprise Risk Management System (ERM). The adoption of ERM approach in risk management aims to: Improved business process; Enhanced operational efficiency; Improved repayment rate; Optimized earning potential; and Embedded risk management culture. ERM is a process effected by an entity's board of directors, management and other personnel, applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity and manage risk to be within its risk appetite. It provides reasonable assurance regarding achievement of the entity's objectives. The Corporation maintains a risk register that identifies the material risks and the internal controls in place to manage and mitigate the risks. The risk register is reviewed annually by the Risk Management Committee. The Risk Officer reports directly to the Risk Management Committee. The scope of authority and responsibility of the Risk Management Office enumerated in their approved Risk Committee Charter.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=21">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=21</a>	1.00	1
III	27.b	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?	Y	<i>The GOCC's annual report must explicitly state that the Board conducted a review of the company's risk management system and material controls during the year being assessed.</i>	1. LLFC Annual Report 2024 page 7	Y	<a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure found under Corporate Governance: Review of Risk Management System and Material Control The BOD has thoroughly reviewed and assessed the Corporation's internal controls, risk management systems, and regulatory compliance for the year 2024.  <a href="https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=7">https://www.lbleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf#page=7</a>	1.00	1

III	27.c	Does the company disclose how key risks are managed?	Y	<i>The GOCC must disclose all of its key risks (operational, compliance and financial) and how they are being managed. Merely disclosing a list of risks will not garner any points.</i>	1. Disclosed in LLFC Website - Material Risk Factor & Measures to Manage the Risk	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Risk%20Factors.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Risk%20Factors.pdf</a>	Y	Detailed disclosure was found in the website under Material Risk Factors and Measures to Manage Risks: LLFC adopted the ERM Approach to strengthen its initiative to retain its ISO 9001:2015 Certification without necessarily leaving out the RM foundations it has established. It complements the Silo Approach, which focus on those risks it considers important such as credit, liquidity, operational and compliance risks at managed individually. With the ERM Approach It empowers LLFC to see the interrelationship of the risks and digress from compartmentalized way of addressing risks and overlaps in formulation of risk management strategies. LLFC also recognizes material risk factors and mitigating measures: Strategic Risk Management, Credit Risks, Liquidity Risk, Interest Rate Risk, Operational Risks, and Compliance Risk Management.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Factors/Material%20Risk%20Factors.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Factors/Material%20Risk%20Factors.pdf</a>	1.00	1
III	27.d	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?	Y	<i>The GOCC's Board or Audit Committee must explicitly state that the GOCC's risk management systems and internal controls are adequate.</i>	1. LLFC Annual Report 2024 - page 21  2. Disclosed in LLFC Website - Certification on the Adequacy of LLFC Internal Control, Risk Assessment and Governance	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf</a>	Y	Disclosure was found in the website where LLFC approved on 17 December 2024 the certification stating that the internal control, risk management systems, and governance of LBP Leasing and Finance Corporation are adequate and within the acceptable level with the policy formulation and compliance to regulatory issuances, the details of which were contained in the Memorandum for the Board dated 25 November 2024 be, as it is hereby, CONFIRMED.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/3%20On%20Financial%20and%20Operational%20Matters/Any%20material%20risks%20factors%20and%20Factors/Certification%20of%20Adequacy.pdf</a>	1.00	1
III	28	Do different persons assume the roles of Chairman and CEO?	Y	<i>The GOCC's PCEO and Chairman during the year being assessed must be clearly identified in the website. An N/A rating will be given should the GOCC's charter provide that the Chairman and PCEO positions must be held by a single person.</i>	Disclosed in LLFC Website - About Us	Y	<a href="https://www.lbpleasing.com/about-us">https://www.lbpleasing.com/about-us</a>	Y	Disclosure was found in the website: Roberto U. Tao-Chairperson Michael P. Arañas-President and CEO  <a href="https://www.lbpleasing.com/about-us">https://www.lbpleasing.com/about-us</a>	1.00	1
III	29.a	Does the GOCC have orientation programs for new Directors?	Y	<i>The GOCC must not only state that it has an orientation programs for Directors. Details and/or coverage of the orientation program must be disclosed in order to garner points for this item.</i>	1. LBP-LFC Corporate Governance Manual (LLC-COO-PM-003.04) page 30 - Trainings and Orientation Program for Directors  2. 2024 Directors' Orientation Materials	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Orientation%20Programs/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Orientation%20Programs/2024.pdf</a>	Y	Detailed disclosure was found in the website indicating the following outline of orientation: A. Director's Briefing Presentation B. Corporate Governance Manual C. Director's Reportorial Requirements D. Director's Biographical Data E. Appointive Director Data Sheet (ADDS) F. Sworn Statement of Assets, Liabilities, and Net Worth G. GCG Memorandum Circular No. 2014-03 – Performance Evaluation for Directors (PED) in the GOCC Sector H. GCG Memorandum Circular No. 2012-02 (Re-Issued) – Revised Interim Rules on Per Diems and Other Compensation Entitlements of Members of the Governing Boards of GOCCs by R.A. 10149 I. GCG Memorandum Circular No. 2012-05 – Fit and Proper Rule for Appointive Directors and CEOs of GOCCs J. Executive Order No. 24 – Prescribing Rule to Govern the Compensation of Members of the Board of Directors/Trustees in Government-Owned or Controlled Corporations including Government Financial Institutions K. National Budget Circular No. 548 – Amended Rules and Regulations on the Grant of Representation and Transportation Allowances  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Orientation%20Programs/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers%20Orientation%20Programs/2024.pdf</a>	1.50	1

III	29.b	Does the GOCC have a policy that encourages Directors/Commissioners to attend on-going or continuous professional education programs?	Y	<i>Apart from stating the GOCC's training policy and continuous education programs for its Directors, the GOCC may also state that it has a training budget allocated for the Directors on the year being assessed.</i>	1. LBP-LFC Corporate Governance Manual (LLC-COO-PM-003.04) page 30 - Trainings and Orientation Program for Directors 2. Disclosed in LLFC Website - Certification of Training Budget for Directors FY2024	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Officers/Certificate%20of%20Training%20Budget/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Officers/Certificate%20of%20Training%20Budget/2024.pdf</a>	Y	Disclosure was found in the website certifying on 01 April 2024 that the LLFC has allocated training budget for the Directors covering the year 2024. The annual budget with a total amount in PESOS of One Hundred Twenty Thousand & 00/100 (Php 120,000) was included in its Corporate Operating Budget.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Certificate%20of%20Training%20Budget/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Certificate%20of%20Training%20Budget/2024.pdf</a>	1.50	1
III	29.c	Did all Appointive Directors attend at least 1 training for the calendar year?	Y	<i>The GOCC must disclose that each Appointive Director attended at least one (1) training during the year being assessed. If there is an Appointive Director who did not attend at least one (1) training the GOCC will not garner points for this item.</i>	1. Disclosed in LLFC website - Board of Directors Trainings 2024	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Officers/20Directors/Trainings/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Officers/20Directors/Trainings/2024.pdf</a>	Y	Detailed disclosure was found in website under LLFC's Directors' Training for the year 2024  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Officers/Trainings/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Officers/Trainings/2024.pdf</a>	1.50	1
III	30.a	Is an annual performance assessment conducted of the Board of Directors?	Y	<i>The GOCC should conduct its own Board Appraisal which is different from GCG's internet-Based Performance Evaluation for Directors (iPED). It must be readily apparent when the said Board Appraisal was conducted in order to garner points for this item.</i>	Disclosed in LLFC website - Result of Board Self-Assessment	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2024.pdf</a>	Y	Detailed disclosure was found in website indicating the following criteria of the 2024 Annual Board Self-Assessment done on March 2025: Performance of Individual Director, Fulfillment of Board's Key Responsibilities, Quality of Board - Management Responsibilities, Effectiveness of Board Processes and Meetings, and Board Structure  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2024.pdf</a>	1.50	1
III	30.b	Does the GOCC disclose the process followed in conducting the Board assessment?	Y	<i>The GOCC must disclose the entire process involved in undertaking the Board Appraisal.</i>	1. LBP-LFC Corporate Governance Manual (LLC-COO-PM-003.03) - page 73 - Performance and Self Rating System 2. Disclosed in LLFC Website - General Policy on Board Self-Assessment 3. LLFC Annual Report page 8	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/4%20On%20Governance%20Matters/Organizational%20Chart/Corp%20Gov%20Manual.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/General%20Policy/20Directors/General%20Policy%20on%20Performance%20Assessment.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/General%20Policy/20Directors/General%20Policy%20on%20Performance%20Assessment.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	Disclosure was found under Board of Directors Self-Assessment: The members of the Board shall conduct an annual self-rating to measure the performance of the Board and Management by accomplishing the Board Self-Assessment Questionnaire as shown on Annex A of this Manual. The Chairman of the Board shall provide parameters for the assessment of the President and CEO.  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/General%20Policy/20Directors/General%20Policy%20on%20Performance%20Assessment.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/General%20Policy/20Directors/General%20Policy%20on%20Performance%20Assessment.pdf</a>	1.50	1
III	30.c	Does the GOCC disclose the criteria used in the Board assessment?	Y	<i>The GOCC should clearly state all the criteria that the Board Members used in their Board Appraisal.</i>	1. Disclosed in LLFC Website - General Policy on Board Self-Assessment 2. LLFC Annual Report 2024 - page 8	Y	<a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Self%20Assessment%20Questionnaire/Self%20Assessment%20Questionnaire.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Self%20Assessment%20Questionnaire/Self%20Assessment%20Questionnaire.pdf</a>	Y	Detailed disclosure was found in website indicating the following criteria of the 2024 Annual Board Self-Assessment done on March 2025: Performance of Individual Director, Fulfillment of Board's Key Responsibilities, Quality of Board - Management Responsibilities, Effectiveness of Board Processes and Meetings, and Board Structure  <a href="https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2024.pdf">https://www.lbpleasing.com/Documents/Disclosures/Corporate%20Governance/2%20On%20the%20Board%20and%20Officers/Board%20Officers/Board%20Self%20Assessment/2024.pdf</a>	1.50	1

III	31	Is an annual performance assessment conducted of the Board of Directors Committees?	Y	<p>The GOCC should conduct an Appraisal of its Committees' performance during the year being assessed. It must be readily apparent when the said Committee Appraisal was conducted in order to garner points for this item.</p>	<p>Disclosed in LLFC website under Corporate Governance Seal -  <b>Board Level Committee Assessment 2024</b>  - Executive Committee  - Corporate Governance Committee  - Audit Committee  - Risk Management Committee  - Related Party Transactions Committee</p>	<p>Y</p> <p><b>Executive Committee:</b>  <a href="https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Executive%20Committee/Level%20Committee%20Assessment/2024.pdf">https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Executive%20Committee/Level%20Committee%20Assessment/2024.pdf</a></p> <p><b>Corporate Governance Committee:</b>  <a href="https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Corp%20Gov%20Comm/Board/Level%20Committee%20Assessment/2024.pdf">https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Corp%20Gov%20Comm/Board/Level%20Committee%20Assessment/2024.pdf</a></p> <p><b>Audit Committee:</b>  <a href="https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Audit%20Comm/Board/Level%20Committee%20Assessment/2024.pdf">https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Audit%20Comm/Board/Level%20Committee%20Assessment/2024.pdf</a></p> <p><b>Risk Management Committee:</b>  <a href="https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Risk%20Comm/Board/Level%20Committee%20Assessment/2024.pdf">https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Risk%20Comm/Board/Level%20Committee%20Assessment/2024.pdf</a></p>	Y	<p>Detailed disclosure was found in website indicating the following criteria of the 2024 Annual Board Self-Assessment done in 2024: Functions and Responsibilities, Structure, Process, Performance</p> <p><a href="https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Board%20Self%20Assessment/2024.pdf">https://www.lbplesing.com/Documents/Disclosures/Corporate%20Governance%20On%20the%20Board%20and%20Officers/Board%20Self%20Assessment/2024.pdf</a></p>	1.50	1
Total Score								46.00	36	

**CORPORATE GOVERNANCE SCORECARD REPORT B**

Name of GOCC:	LBP Leasing and Finance Corporation
Acronym:	LLFC
Sector:	Government Financial Institutions
Date submitted:	24-Sep-25
Year being assessed:	2024

COMPONENT				GOCC SUBMISSION			GCG VALIDATION				
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items

<b>II: Disclosure and Transparency</b>											
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	LBP-LFC's Annual Report for the year 2024 is disclosed in the LLFC website, which is downloadable and was initially uploaded on 28 March 2025. This was updated on 15 August 2025 to incorporate the COA Audited Annual Report.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	<b>Disclosure found.</b>  The 2024 Annual Report and the 2024 Audited Financial Statements (AFS) of the LLFC were both uploaded and available to download from its official website under the Transparency webpage.  <b>LLFC 2024 Annual Report</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <b>LLFC 2024 Audited Financial Statements</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>  <b>LLFC Transparency Seal</b> <a href="https://www.lbpleasing.com/disclosures/transparency">https://www.lbpleasing.com/disclosures/transparency</a>	2.00	1
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the AFS was released/published online.  An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	LBP-LFC's Annual Audited Financial Statement for the year 2024 was received from COA on 29 May 2025 and published in the website on 11 June 2025.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>	Y	<b>Disclosure found.</b>  The 2024 Audited Financial Statements (AFS) were uploaded on 11 June 2025, which is thirteen (13) days after its receipt from COA on 29 May 2025, thereby complying with the 60-day period.  <b>LLFC 2024 Audited Financial Statements</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>  <b>LLFC Transparency Seal</b> <a href="https://www.lbpleasing.com/disclosures/transparency">https://www.lbpleasing.com/disclosures/transparency</a>	2.50	1

II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online.	1. LBP-LFC's COA Annual Financial Statement report was received on <b>29 May 2025</b> and subsequently published on <b>11 June 2025</b> . 2. LBP-LFC's Annual Report for the year 2024 is disclosed in the LLFC website, which was released/published on 28 March 2025. This was updated on 15 August 2025 to incorporate the COA Audited Annual Report.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>  <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	<b>Disclosure found.</b>  The 2024 Audited Financial Statements (AFS) were received from COA on 29 May 2025 and the 2024 Annual Report was updated on 15 August 2025, which is seventy eight (78) days after receipt, thereby complying with the 90-day period.  <b>LLFC 2024 Annual Report</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>  <b>LLFC 2024 Audited Financial Statements</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>  <b>LLFC Transparency Seal</b> <a href="https://www.lbpleasing.com/disclosures/transparency">https://www.lbpleasing.com/disclosures/transparency</a>	2.50	1	
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	There should be a statement online made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.	Disclosed in the LBP-LFC's 2024 Annual Report - page 47, "Statement of Management's Responsibility for Financial Statements" signed by the Chairman of the Board, President/CEO and Chief Finance Officer on <b>13 May 2025</b> .	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Annual%20Report/2024.pdf</a>	Y	<b>Disclosure found.</b>  The Statement of Management's Responsibility for Financial Statements for the years ended December 31, 2024 and 2023 can be found and available for download from the LLFC website, located on page 14 of the 2024 Audited Financial Statements (AFS) file.  "The management of LBP LEASING AND FINANCE CORPORATION or "the Corporation" is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2024 and 2023,..."  <b>LLFC 2024 Audited Financial Statements</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>  <b>LLFC Transparency Seal</b> <a href="https://www.lbpleasing.com/disclosures/transparency">https://www.lbpleasing.com/disclosures/transparency</a>	2.50	1	
Total Score										9.50	4	
COMPONENT					GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items	
III. Responsibilities of the Board												

III	12	Did the GOCC achieve 90% in the PES?	Y	The GOCC must publish the GCG-validated performance scorecard on the year being assessed.	Pursuant to LLFC's submission to the GCG dated 23 April 2025, the Corporation garnered a scorecard rating of 91.41%. As of this date, LLFC is still awaiting the official validation from the GCG of its 2024 Performance Scorecard.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporated%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Approve%20Corporated%20Operating%20Budget/Performance%20Scorecard%20and%20Accomplishments/2024.pdf</a>	Y	LLFC garnered a revalidated score of 90.83%	4.00	1
Total Score										4.00	1
COMPONENT				GOCC SUBMISSION				GCG VALIDATION			
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS	Score	Applied Items
<b>IV. Bonus</b>											
IV	1	Stakeholder Relationship	Y	The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.		N		N	No disclosure found.	0.00	0
IV	2	Timely release of annual financial report	Y	The GOCC must explicitly state the date when the AFS was released from COA and when it was published.	LBP-LFC's Annual Audited Financial Statement for the year 2024 was received from COA on 29 May 2025 and published in the website on 11 June 2025.	Y	<a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>	Y	<b>Disclosure found.</b>  The 2024 Audited Financial Statements (AFS) were uploaded on 11 June 2025, which is thirteen (13) days after its receipt from COA on 29 May 2025, thereby complying with the 30-day period.  <b>LLFC 2024 Audited Financial Statements</b> <a href="https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf">https://www.lbpleasing.com/Documents/Transparency%20Seal/Annual%20Financial%20Reports/Audited%20FS/2024.pdf</a>  <b>LLFC Transparency Seal</b> <a href="https://www.lbpleasing.com/disclosures/transparency">https://www.lbpleasing.com/disclosures/transparency</a>	2.00	1
Total Score										2.00	1
<b>V. Penalty</b>											
V	1	Responsibilities of the Board	N	The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked Y on this item.		N		N	No Appointive Director of LLFC holds five (5) or more directorships in other GOCCs and PLCs.	0.00	0
V	2	Responsibilities of the Board	N	The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked Y on this item.		N		N		0.00	0
Total Score										0.00	0

**LBP Leasing and Finance Corporation (LLFC)**

	<b>CORPORATE GOVERNANCE SCORECARD</b>	<b>No. of Applied Items</b>	<b>SCORE</b>	<b>WEIGHT</b>
I	Stakeholder Relationships (15%)	13	14.00	15.00%
II	Disclosure and Transparency (35%)	11	35.00	35.00%
III	Responsibilities of the Board (50%)	37	50.00	50.00%
	Bonus	1	2.00	
	Penalty	0	0.00	
		<b>62</b>	<b>101.00</b>	<b>100.00%</b>

<b>Items rated N/A</b>	<b>Total points of N/A items</b>

<b>Final CGS Score</b>	<b>101.00</b>
<b>Final CGS Rating Equivalent</b>	<b>Outstanding</b>

Reviewed and Certified Correct By:



**CYRIL MARIE L. BENEDICTO**  
Corporate Governance Officer V

Noted By:



**CONIE ANN C. MORTILLA**  
Director III, Corporate Standards Office



**ATTY. JOCELYN GRACE N. NAVATO**  
Director IV, Corporate Standards Office